



BONDING CAPACITY

Gallatin County Schools 2015-16

ELEMENTARY DISTRICT	BONDING CAPACITY	OUTSTANDING BONDS ⁽¹⁾	NET BONDING CAPACITY ⁽²⁾
#3 Manhattan	\$ 14,005,600	\$ 860,000	\$ 13,145,600
#7 Bozeman	\$ 151,568,800	\$ 49,490,000	\$ 102,078,800
#15 Willow Creek	\$ 1,397,532	\$ -	\$ 1,397,532
#20 Springhill	\$ 557,600	\$ -	\$ 557,600
#22 Cottonwood	\$ 721,600	\$ -	\$ 721,600
#24 Three Forks	\$ 14,071,200	\$ -	\$ 14,071,200
#25 Pass Creek	\$ 600,366	\$ -	\$ 600,366
#27 Monforton	\$ 11,450,384	\$ 5,541,668	\$ 5,908,716
#35 Gallatin Gateway	\$ 5,379,200	\$ 635,000	\$ 4,744,200
#41 Anderson	\$ 7,019,200	\$ 485,000	\$ 6,534,200
#43 LaMotte	\$ 2,517,598	\$ -	\$ 2,517,598
#44 Belgrade	\$ 79,966,400	\$ 15,015,050	\$ 64,951,350
#47 Malmborg	\$ 964,247	\$ -	\$ 964,247
#75 Amsterdam	\$ 5,674,400	\$ 2,800,000	\$ 2,874,400
HIGH SCHOOL			
#3 Manhattan	\$ 16,538,170	\$ 565,000	\$ 15,973,170
#7 Bozeman	\$ 159,526,080	\$ 26,220,000	\$ 133,306,080
#15 Willow Creek	\$ 1,186,950	\$ -	\$ 1,186,950
#24 Three Forks	\$ 13,689,490	\$ -	\$ 13,689,490
#44 Belgrade	\$ 69,397,010	\$ 2,070,000	\$ 67,327,010
#69 West Yellowstone K-12	\$ 22,297,284	\$ 6,995,000	\$ 15,302,284
#72 Big Sky K-12	\$ 40,644,484	\$ 11,625,000	\$ 29,019,484 ⁽³⁾

There are two formulas for calculating bonding capacity.

District taxable value or if the district mill value per ANB is less than the facility guaranteed mill value then
 facility statewide mill value per ANB (\$33.67 Elementary), (\$82.39 High School) x 1000 x ANB (Enrollment)

K-12 district formula is 200% of Taxable Value or the sum of facility statewide mill values and then use above formula.

(1) Includes outstanding bond obligations as of 6/30/15. (per Gallatin Co. Treasurer)

(2) This estimate does not include loans outstanding per 20-9-406.

(3) In 2008, Ophir High School District was created according to MCA §20-6-326. The district was renamed Big Sky K-12 in July 2011.

They are also obligated for Bozeman High School debt until paid in full from 2008 and prior.